ABSTRACT OF THE DISCLOSURE

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A punch holder with an elongated handle with an enclosed compartment at one end. The enclosed compartment is frusto-shaped having a flat headed end, tapered side walls, and additionally has a plunger that is associated with a spring that yieldingly urges the plunger into the closed compartment. The elongated hollow handle also has a side handle secured to one end of the plunger and slidably disposed within the hollow handle such that the side handle can be used to control the plunger so that a punch may be inserted through the compartment and held in place by the plunger.